

STATE OF ILLINOIS
COMMUNITY COLLEGE DISTRICT 501

Annual Budget for Fiscal Year 2021

Kaskakia College, Community College District 501
27210 College Road
Centralia IL 62801

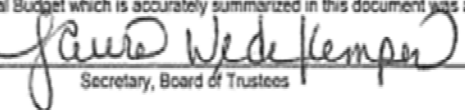
KASKASKIA COLLEGE,
COMMUNITY COLLEGE DISTRICT #501

Kaskaskia College
Community College District #501

SUMMARY OF FISCAL YEAR 2021 BUDGET BY FUND

	General		Special Revenue			Debt Service	Capital Projects	Proprietary Fund	Total
	Education Fund	Operations and Maintenance Fund	Restricted Purposes Fund	Audit Fund	Liability, Protection, & Settlement Fund	Bond and Interest Fund	Operations and Maintenance Fund (Restricted)	Auxiliary Enterprises Fund	
Beginning Fund Balance	\$ 11,369,982	\$ 85,777	\$ 66,382	\$ 99,471	\$ 3,651,897	\$ 197,838	\$ 2,197,393	\$ 70,333	\$ 17,739,073
Budgeted Revenues	\$ 22,447,803	\$ 1,355,743	\$ 14,445,482	\$ 60,000	\$ 1,803,000	\$ 2,447,530	\$ 1,163,668	\$ 1,190,200	\$ 44,913,426
Budgeted Expenditures	\$ 22,636,666	\$ 2,422,921	\$ 14,445,482	\$ 60,000	\$ 2,816,854	\$ 2,559,450	\$ 1,185,925	\$ 2,194,159	\$ 48,321,457
Budgeted Transfers from (to) Other Funds	\$ (2,115,000)	\$ 1,065,000	\$ -	\$ -	\$ -	\$ 50,000	\$ -	\$ 1,000,000	\$ -
Budgeted Ending Balance	\$ 9,056,119	\$ 83,599	\$ 66,382	\$ 99,471	\$ 2,638,043	\$ 135,918	\$ 2,175,136	\$ 66,374	\$ 14,331,042

The Official Budget which is accurately summarized in this document was approved by the Board of Trustees on September 28, 2020

ATTEST: 
Secretary, Board of Trustees

SUMMARY OF FISCAL YEAR 2021 ESTIMATED REVENUES

District: Kaskaskia College	District No.: 501	Year Ended: 2021	
	Education Fund	Operations and Maintenance Fund	Total Operating Funds
OPERATING REVENUES BY SOURCE			
<i>Local Government</i>			
Local Taxes	\$ 3,714,482	\$ 1,292,743	\$ 5,007,225
Corporate Personal Property			
Replacement Taxes	\$ 400,000	\$ -	\$ 400,000
Chargeback Revenue		\$ -	\$ -
Other (List)			
TIF Distributions	\$ 55,000	\$ -	\$ 55,000
TOTAL LOCAL GOVERNMENT	\$ 4,169,482	\$ 1,292,743	\$ 5,462,225
<i>State Government</i>			
ICCB Base Operating Grants	\$ 2,586,315	\$ -	\$ 2,586,315
ICCB Equalization Grants	\$ 4,687,871	\$ -	\$ 4,687,871
ICCB-Career and Technical Education	\$ 350,000	\$ -	\$ 350,000
ICCB-Adult Education	\$ -	\$ -	\$ -
Other (List)			
Department of Corrections	\$ 11,000	\$ -	\$ 11,000
Small College Grant	\$ 32,258	\$ -	\$ 32,258
TOTAL STATE GOVERNMENT	\$ 7,667,444	\$ -	\$ 7,667,444
<i>Federal Government</i>			
Dept. of Education	\$ 24,000	\$ -	\$ 24,000
Dept. of Labor	\$ -	\$ -	\$ -
Dept. of Health and Human Services	\$ -	\$ -	\$ -
Other (List)			
National Science Foundation	\$ -	\$ -	\$ -
TOTAL FEDERAL GOVERNMENT	\$ 24,000	\$ -	\$ 24,000
<i>Student Tuition and Fees</i>			
Tuition	\$ 8,791,710	\$ -	\$ 8,791,710
Fees	\$ 1,623,097	\$ -	\$ 1,623,097
Other Student Assessments	\$ -	\$ -	\$ -
	\$ 10,414,807	\$ -	\$ 10,414,807
<i>Other Sources</i>			
Sales and Service Fees	\$ 105,350	\$ -	\$ 105,350
Facilities Revenue	\$ 11,520	\$ 63,000	\$ 74,520
Investment Revenue	\$ 50,000	\$ -	\$ 50,000
Nongovernmental Grants	\$ -	\$ -	\$ -
Other (List)	\$ 5,200	\$ -	\$ 5,200
	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -
TOTAL OTHER SOURCES	\$ 172,070	\$ 63,000	\$ 235,070
TOTAL 2021 BUDGETED REVENUE	\$ 22,447,803	\$ 1,355,743	\$ 23,803,546

SUMMARY OF FISCAL YEAR 2021 OPERATING BUDGETED EXPENDITURES

<u>BY PROGRAM</u>	<u>Education Fund</u>	<u>O&M Fund</u>	<u>Total Operating Funds</u>	<u>%</u>
Instruction	\$ 9,865,944	\$ -	\$ 9,865,944	36.3%
Academic Support	\$ 2,806,845	\$ -	\$ 2,806,845	10.3%
Student Services	\$ 1,363,628	\$ -	\$ 1,363,628	5.0%
Public Service/Continuing Education	\$ 18,409	\$ -	\$ 18,409	0.1%
Organized Research	\$ -	\$ -	\$ -	0.0%
Auxiliary Services	\$ -	\$ -	\$ -	0.0%
Operations & Maintenance of Plant	\$ -	\$ 2,422,921	\$ 2,422,921	8.9%
Institutional Support	\$ 4,150,240	\$ -	\$ 4,150,240	15.3%
Scholarships, Student Grants, & Waivers	\$ 4,431,600	\$ -	\$ 4,431,600	16.3%
	<u>\$ 22,636,666</u>	<u>\$ 2,422,921</u>	<u>\$ 25,059,587</u>	<u>92.2%</u>
 INTERFUND TRANSFERS	 \$ 2,115,000	 \$ -	 \$ 2,115,000	 7.8%
TOTAL 2021 BUDGETED EXPENDITURES	\$ 24,751,666	\$ 2,422,921	\$ 27,174,587	100.0%
 <i>Less Nonoperating Items*</i>				
Tuition Chargeback	\$ -	\$ -	\$ -	0.0%
Instructional Service Contracts	\$ 4,150,240	\$ -	\$ 4,150,240	15.3%
ADJUSTED EXPENDITURES	\$ 20,601,426	\$ 2,422,921	\$ 23,024,347	84.7%
 <u>BY OBJECT</u>				
Salaries	\$ 12,162,669	\$ 820,234	\$ 12,982,903	49.7%
Employee Benefits	\$ 2,795,291	\$ 301,792	\$ 3,097,083	11.9%
Contractual Services	\$ 1,293,397	\$ 129,125	\$ 1,422,522	5.4%
General Materials and Supplies	\$ 833,774	\$ 224,875	\$ 1,058,649	4.1%
Travel & Conference/Meeting Expense	\$ 210,016	\$ 3,050	\$ 213,066	0.8%
Fixed Charges	\$ 114,219	\$ 4,000	\$ 118,219	0.5%
Utilities	\$ 45,700	\$ 939,845	\$ 985,545	3.8%
Capital Outlay	\$ 750,000	\$ -	\$ 750,000	2.9%
Other (Scholarships, Grants & Waivers)	\$ 4,431,600	\$ -	\$ 4,431,600	17.0%
Provision for Contingency	\$ -	\$ -	\$ -	0.0%
	<u>\$ 22,636,666</u>	<u>\$ 2,422,921</u>	<u>\$ 25,059,587</u>	<u>96.0%</u>
 INTERFUND TRANSFERS	 \$ 2,115,000	 \$ (1,065,000)	 \$ 1,050,000	 4.0%
TOTAL 2021 BUDGETED EXPENDITURES	\$ 24,751,666	\$ 1,357,921	\$ 26,109,587	100.0%

FISCAL YEAR 2021 BUDGETED EXPENDITURES

EDUCATION FUND	Appropriations	Totals
INSTRUCTION		
Salaries	\$ 7,922,051	
Employee Benefits	\$ 1,223,918	
Contractual Services	\$ 339,599	
General Materials and Supplies	\$ 312,562	
Travel & Conference/Meeting Expense	\$ 60,770	
Fixed Charges	\$ 7,044	
Utilities	\$ -	
Capital Outlay		
Other	\$ -	
	\$ -	\$ 9,865,944
ACADEMIC SUPPORT		
Salaries	\$ 1,411,710	
Employee Benefits	\$ 383,119	
Contractual Services	\$ 771,575	
General Materials and Supplies	\$ 109,416	
Travel & Conference/Meeting Expense	\$ 27,050	
Fixed Charges	\$ 62,475	
Utilities	\$ 41,500	
Capital Outlay		
Other	\$ -	
	\$ -	\$ 2,806,845
STUDENT SERVICES		
Salaries	\$ 959,425	
Employee Benefits	\$ 263,721	
Contractual Services	\$ 29,962	
General Materials and Supplies	\$ 73,665	
Travel & Conference/Meeting Expense	\$ 36,855	
Fixed Charges	\$ -	
Utilities	\$ -	
Capital Outlay	\$ -	
Other	\$ -	
	\$ -	\$ 1,363,628
PUBLIC SERVICE/CONTINUING EDUCATION		
Salaries	\$ 15,973	
Employee Benefits	\$ 186	
Contractual Services	\$ -	
General Materials and Supplies	\$ 2,250	
Travel & Conference/Meeting Expense		
Fixed Charges	\$ -	
Utilities	\$ -	
Capital Outlay	\$ -	
Other	\$ -	
	\$ -	\$ 18,409
ORGANIZED RESEARCH		
Salaries	\$ -	
Employee Benefits	\$ -	
Contractual Services	\$ -	
General Materials and Supplies	\$ -	
Travel & Conference/Meeting Expense	\$ -	
Fixed Charges	\$ -	
Utilities	\$ -	
Capital Outlay	\$ -	
Other	\$ -	
	\$ -	\$ -
AUXILIARY SERVICES		
Salaries	\$ -	

FISCAL YEAR 2021 BUDGETED EXPENDITURES

Employee Benefits	\$	-	
Contractual Services	\$	-	
General Materials and Supplies	\$	-	
Travel & Conference/Meeting Expense	\$	-	
Fixed Charges	\$	-	
Utilities	\$	-	
Capital Outlay	\$	-	
Other	\$	-	
			\$ -
OPERATION AND MAINTENANCE OF PLANT			
Salaries	\$	-	
Employee Benefits	\$	-	
Contractual Services	\$	-	
General Materials and Supplies	\$	-	
Travel & Conference/Meeting Expense	\$	-	
Fixed Charges	\$	-	
Utilities	\$	-	
Capital Outlay			
Other	\$	-	
			\$ -
INSTITUTIONAL SUPPORT			
Salaries	\$	1,853,510	
Employee Benefits	\$	924,347	
Contractual Services	\$	152,261	
General Materials and Supplies	\$	335,881	
Travel & Conference/Meeting Expense	\$	85,341	
Fixed Charges	\$	44,700	
Utilities	\$	4,200	
Capital Outlay	\$	750,000	
Other	\$	-	
Provision for Contingency	\$	-	
			\$ 4,150,240
SCHOLARSHIPS, STUDENT GRANTS, AND WAIVERS			
Salaries	\$	-	
Employee Benefits	\$	-	
Contractual Services	\$	-	
General Materials and Supplies	\$	-	
Travel & Conference/Meeting Expense	\$	-	
Fixed Charges	\$	-	
Utilities	\$	-	
Capital Outlay	\$	-	
Other (Waivers)	\$	4,431,600	
			\$ 4,431,600
TOTAL EXPENDITURES			\$ 22,636,666
INTERFUND TRANSFERS			
Transfer from Education Fund to Bond	\$	50,000	
Transfer from Education Fund to Operations & Maintenance Fund	\$	1,065,000	
Transfer from Education Fund to Auxiliary Fund	\$	1,000,000	
			\$ 2,115,000
GRAND TOTAL			<u><u>\$ 24,751,666</u></u>

FISCAL YEAR 2021 BUDGETED EXPENDITURES

OPERATIONS AND MAINTENANCE FUND	Appropriations	Totals
OPERATION AND MAINTENANCE OF PLANT		
Salaries	\$ 820,234	
Employee Benefits	\$ 301,792	
Contractual Services	\$ 129,125	
General Materials and Supplies	\$ 224,875	
Travel & Conference/Meeting Expense	\$ 3,050	
Fixed Charges	\$ 4,000	
Utilities	\$ 939,845	
Capital Outlay	\$ -	
Other	\$ -	
	<u> </u>	\$ 2,422,921
INSTITUTIONAL SUPPORT		
Salaries		
Employee Benefits	\$ -	
Contractual Services	\$ -	
General Materials and Supplies	\$ -	
Travel & Conference/Meeting Expense	\$ -	
Fixed Charges	\$ -	
Utilities	\$ -	
Capital Outlay	\$ -	
Other	\$ -	
Provision for Contingency	\$ -	
	<u> </u>	\$ -
TOTAL EXPENDITURES		\$ 2,422,921
INTERFUND TRANSFERS		
Transfer from Education Fund to Operations & Maintenance Fund	\$ (1,065,000)	
	<u> </u>	<u>\$ (1,065,000)</u>
GRAND TOTAL		<u><u>\$ 1,357,921</u></u>

FISCAL YEAR 2021 BUDGETED REVENUES

OPERATIONS AND MAINTENANCE (RESTRICTED)	Revenues	Totals
Local Governmental Sources	\$ 861,829	\$ 861,829
Federal Government Sources	\$ -	\$ -
Other Sources		
Student Tuition and Fees	\$ -	
Sales and Service Fees	\$ -	
Facilities Revenue	\$ -	
Investment Revenue	\$ -	
Nongovernmental Gifts, Scholarships		
Grants and Bequests	\$ 250,000	
Other - Misc	\$ 33,089	
Other - CDB	\$ 18,750	
		\$ 301,839
INTERFUND TRANSFERS		\$ -
GRAND TOTAL		\$ 1,163,668

FISCAL YEAR 2021 BUDGETED EXPENDITURES

OPERATIONS AND MAINTENANCE (RESTRICTED)	Appropriations	Totals
INSTITUTIONAL SUPPORT		
Salaries	\$ -	
Employee Benefits	\$ -	
Contractual Services	\$ 141,100	
General Materials and Supplies	\$ 100	
Travel & Conference/Meeting Expense	\$ -	
Fixed Charges	\$ -	
Utilities	\$ -	
Capital Outlay	\$ 1,044,725	
Other	\$ -	
Provision for Contingency	\$ -	
		\$ 1,185,925
INTERFUND TRANSFERS		\$ -
GRAND TOTAL		\$ 1,185,925

FISCAL YEAR 2021 BUDGETED REVENUES

AUXILIARY ENTERPRISES FUND	Revenues	Totals
Sales and Service Fee Sources	\$ 1,182,200	
Investment Revenue Sources	\$ -	
Nongovernmental Gifts, Grants, and Bequests Sources		
Other Sources -Child Nutrition	\$ 8,000	
		\$ 1,190,200
INTERFUND TRANSFERS	\$ 1,000,000	\$ 1,000,000
GRAND TOTAL		\$ 2,190,200

FISCAL YEAR 2021 BUDGETED EXPENDITURES

AUXILIARY ENTERPRISES FUND	Appropriations	Totals
STUDENT SERVICES		
Salaries	\$ 671,050	
Employee Benefits	\$ 185,106	
Contractual Services	\$ 129,225	
General Materials and Supplies	\$ 1,000,643	
Travel & Conference/Meeting Expense	\$ 64,935	
Fixed Charges		
Utilities	\$ -	
Capital Outlay	\$ -	
Other (Specify) - Scholarships, Grants & Waivers	\$ 143,200	
		\$ 2,194,159
INTERFUND TRANSFERS		\$ -
GRAND TOTAL		\$ 2,194,159

FISCAL YEAR 2021 BUDGETED REVENUES

BOND AND INTEREST FUND	Revenues	Totals
Local Governmental Sources		
Local Taxes	\$ 2,316,750	
Corporate Personal Property		
Replacement Taxes (CPPRT)	\$ -	
Chargeback Revenue	\$ -	
Other (Specify)	\$ -	
	<u> </u>	\$ 2,316,750
State Sources	<u>\$ -</u>	\$ -
Other Sources		
Investment Revenue		
Other (Specify) (Mandatory Student Fee-Alternate		
Revenue Bond-Fitness Center)	<u>\$ 130,780</u>	\$ 130,780
TOTAL REVENUE		<u>\$ 2,447,530</u>
INTERFUND TRANSFERS		\$ 50,000
GRAND TOTAL		<u><u>\$ 2,497,530</u></u>

FISCAL YEAR 2021 BUDGETED EXPENDITURES

BOND AND INTEREST FUND	Appropriations	Totals
INSTITUTIONAL SUPPORT		
Debt Principal Retirement	\$ 1,795,000	
Interest (on Bonds)	\$ 763,450	
Other Fixed Charges (Specify) (Amortization on		
refunding; misc fees)	<u>\$ 1,000</u>	\$ 2,559,450
INTERFUND TRANSFERS		\$ -
GRAND TOTAL		<u><u>\$ 2,559,450</u></u>

FISCAL YEAR 2021 BUDGETED REVENUES

RESTRICTED PURPOSES FUND	Revenues	Totals
Local Government Sources	\$ -	\$ -
State Governmental Sources		
ICCB Special Initiative Grant (Adult Ed-State)	\$ 130,065	
Other ICCB Grants (PIG)		
Department of Corrections	\$ 468,142	
IBHE Grants (IL Coop Work Study)	\$ 11,160	
Department of Veterans Affairs	\$ -	
Illinois Student Assistance Commission	\$ -	
OPEB / Retiree Health Ins	\$ 65,000	
Other Illinois Governmental Sources	\$ 66,657	
SURS/OPEB on behalf	\$ 8,500,000	
	\$	9,241,024
Federal Governmental Sources		
Department of Education	\$ 5,204,458	
Department of Labor	\$ -	
Department of Health & Human Services	\$ -	
Other Federal Governmental Sources	\$ -	
	\$	5,204,458
Other Sources		
Student Tuition and Fees	\$ -	
Sales and Service Fees	\$ -	
Facilities Revenue	\$ -	
Investment Revenue	\$ -	
Non-Governmental Gifts, Scholarships, Grants, and Bequests	\$ -	
Other Revenue	\$ -	
		-
INTERFUND TRANSFERS		
GRAND TOTAL	\$	14,445,482

FISCAL YEAR 2021 BUDGETED EXPENDITURES

RESTRICTED PURPOSES FUND (06)	Appropriations	Totals
INSTRUCTION		
Salaries	\$ 342,323	
Employee Benefits	\$ 126,087	
Contractual Services	\$ 780	
General Materials and Supplies	\$ 37,061	
Travel & Conference/Meeting Expense	\$ 4,250	
Fixed Charges	\$ -	
Utilities	\$ -	
Capital Outlay	\$ -	
Other	\$ -	
	\$	510,500
ACADEMIC SUPPORT		
Salaries	\$ -	
Employee Benefits	\$ -	
Contractual Services	\$ -	
General Materials and Supplies	\$ -	
Travel & Conference/Meeting Expense	\$ -	
Fixed Charges	\$ -	
Utilities	\$ -	
Capital Outlay	\$ -	
Other	\$ -	
	\$	-
STUDENT SERVICES		
Salaries	\$ 211,534	
Employee Benefits	\$ 61,489	
Contractual Services	\$ 36,660	
General Materials and Supplies	\$ 52,324	
Travel & Conference/Meeting Expense	\$ 55,630	
Fixed Charges	\$ -	
Utilities	\$ -	
Capital Outlay	\$ 155,432	
Other	\$ -	
	\$	573,069
PUBLIC SERVICE/CONTINUING EDUCATION		
Salaries	\$ -	
Employee Benefits	\$ -	
Contractual Services	\$ -	
General Materials and Supplies	\$ -	
Travel & Conference/Meeting Expense	\$ -	
Fixed Charges	\$ -	
Utilities	\$ -	
Capital Outlay	\$ -	
Other	\$ -	
	\$	-
ORGANIZED RESEARCH		
Salaries	\$ -	
Employee Benefits	\$ -	
Contractual Services	\$ -	
General Materials and Supplies	\$ -	
Travel & Conference/Meeting Expense	\$ -	
Fixed Charges	\$ -	
Utilities	\$ -	
Capital Outlay	\$ -	
Other	\$ -	
	\$	-

FISCAL YEAR 2021 BUDGETED EXPENDITURES

RESTRICTED PURPOSES FUND (06)	Appropriations	Totals
AUXILIARY SERVICES		
Salaries	\$ 22,988	
Employee Benefits	\$ 9,850	
Contractual Services	\$ 1,825	
General Materials and Supplies	\$ 2,160	
Travel & Conference/Meeting Expense	\$ 4,102	
Fixed Charges	\$ -	
Utilities	\$ -	
Capital Outlay	\$ -	
Other	\$ -	
		\$ 40,925
OPERATION AND MAINTENANCE OF PLANT		
Salaries	\$ -	
Employee Benefits	\$ -	
Contractual Services	\$ -	
General Materials and Supplies	\$ -	
Travel & Conference/Meeting Expense	\$ -	
Fixed Charges	\$ -	
Utilities	\$ -	
Capital Outlay	\$ -	
Other	\$ -	
		\$ -
INSTITUTIONAL SUPPORT		
Salaries	\$ 131,593	
Employee Benefits	\$ 87,066	
OPEB / Retiree Health Ins	\$ 65,000	
Contractual Services	\$ -	
General Materials and Supplies	\$ 2,500	
Travel & Conference/Meeting Expense	\$ 2,000	
Fixed Charges	\$ 5,000	
Utilities	\$ -	
Capital Outlay	\$ -	
Other (SURS/OPEB on behalf)	\$ 8,500,000	
Provision for Contingency	\$ -	
		\$ 8,793,159
SCHOLARSHIPS, STUDENT GRANTS, AND WAIVERS		
Salaries	\$ 71,056	
Employee Benefits	\$ -	
Contractual Services	\$ 138,395	
General Materials and Supplies	\$ 1,190	
Travel & Conference/Meeting Expense	\$ -	
Fixed Charges	\$ -	
Utilities	\$ -	
Capital Outlay	\$ 58,933	
Other	\$ 4,258,255	
Financial Aid		\$ 4,527,829
INTERFUND TRANSFERS		
		\$ -
GRAND TOTAL		\$ 14,445,482

FISCAL YEAR 2021 BUDGETED REVENUES

AUDIT FUND	Revenues	Totals
Local Governmental Sources		
Local Taxes	\$ 60,000	
Chargeback Revenue	\$ -	
Other (Specify)	\$ -	
	<hr/>	\$ 60,000
Other Sources		
Investment Revenue	\$ -	
Other (Specify)	\$ -	
	<hr/>	\$ -
GRAND TOTAL		<u><u>\$ 60,000</u></u>

FISCAL YEAR 2021 BUDGETED EXPENDITURES

AUDIT FUND	Appropriations	Totals
INSTITUTIONAL SUPPORT		
Contractual Services		
Audit Services	\$ 60,000	
Consultants	\$ -	
Architectural Services	\$ -	
Maintenance Services	\$ -	
Legal Services	\$ -	
Office Services	\$ -	
Instructional Service Contracts	\$ -	
Other Contractual Services	\$ -	
Other (Specify)	\$ -	
	<hr/>	\$ 60,000
GRAND TOTAL		<u><u>\$ 60,000</u></u>

FISCAL YEAR 2021 BUDGETED REVENUES

LIABILITY, PROTECTION AND SETTLEMENT FUND	Revenues	Totals
Local Governmental Sources		
Local Taxes	\$ 1,800,000	
Chargeback Revenue	\$ -	
Other (Specify)	\$ -	
		\$ 1,800,000
Other Sources		
Investment Revenue	\$ 3,000	
Other (Specify)	\$ -	
		\$ 3,000.00
GRAND TOTAL		\$ 1,803,000

FISCAL YEAR 2021 BUDGETED EXPENDITURES

LIABILITY, PROTECTION AND SETTLEMENT FUND	Appropriations	Totals
INSTITUTIONAL SUPPORT		
Salaries	\$ 981,898	
Employee Benefits	\$ 535,676	
Contractual Services	\$ 878,165	
General Materials and Supplies	\$ 60,400	
Travel & Conference/Meeting Expense	\$ 10,500	
Fixed Charges	\$ 323,665	
Utilities	\$ 2,100	
Capital Outlay	\$ 24,450	
Other	\$ -	
		\$ 2,816,854
GRAND TOTAL		\$ 2,816,854